

Press release: For immediate release

MyNu Energy receives funding from Melt Ventures to accelerate growth.

Brisbane, QLD – April 7th, 2025 - MyNu Energy, an Australian based player in the sustainable energy storage sector, today announced it had secured a strategic investment from Melt Ventures to accelerate its growth and expand the business.

MyNu Energy, a proponent of the circular economy who re-purposes EV batteries to produce mass energy storage solutions, welcomed its first investment partner.

“We are very excited to have Melt Ventures be the first investor in MyNu Energy.” stated MyNu Energy cofounder and Director Shaun Nugent. “In addition to the capital invested, Melt Ventures brings a range of capability and experience to MyNu Energy. It is a great advantage having access to a partner who are not only experienced investors but also have deep expertise in manufacturing and in scaling companies from start up through to established global players.”

Trent Bagnall, Managing Partner of Melt Ventures was equally positive about the investment. “As a fund focussed on investing in Australian manufacturing within the renewable energy market, we really liked MyNu Energy’s dual vision to help solve the growing EV battery waste disposal challenges and make safe, sustainable energy storage more accessible for corporations, government services and communities.” stated Trent.

MyNu Energy offers a range of energy solutions, from portable trailers for emergency response, events and other temporary power demands, through to large scale container systems for remote communities, mining and large corporate demands. The company’s innovative approach to second-life EV battery solutions places it at the intersection of sustainability, energy resilience, and responsible manufacturing.

For further information, please visit www.MyNuEnergy.com.

About Melt Ventures

Melt Ventures believes hardware is the new software. We provide capital, expertise and advice to advanced manufacturing focused Australian startups with global ambitions.

We back companies who are building something remarkable in energy, agriculture, IoT and advanced manufacturing. Melt Ventures believes high-growth companies in the Advanced Manufacturing sector will underpin Australia’s future.

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