

## Odakyu Joins the Investment in a Major Complex in Sydney CBD

### Invests in “180 George Street”, Sydney’s Tallest Office Building

Odakyu Electric Railway Co., Ltd (Head Office: Tokyo, Japan) announced that, through its local subsidiary Odakyu Australia, it has participated in a joint investment in the tallest, premium-grade office building in Sydney, and acquired an equity interest in the holding fund. The fund was launched on Friday, 30 May 2025.

The fund was established by MEC Global Partners Asia (Head Office: Singapore, “MECGPAsia”), part of the Mitsubishi Estate Group, through the transfer of a portion of the interest in the office held by Mitsubishi Estate Asia, also part of the Group.

The newly acquired asset, “180 George Street”, is a premium-grade and the tallest office building in Sydney, at approximately 263 metres (completed in 2022, comprising 53 floors above ground and 2 below). It houses a number of global companies, particularly in the IT sector, across its office levels, as well as retail facilities and a public plaza on the lower levels.

It is located in Circular Quay, the heart of Sydney CBD, with easy access to transport networks. Several other development projects are underway in the adjacent area, which are expected to further increase foot traffic.

Under its management vision “UPDATE Odakyu: Becoming a Community-Based Value Creation Company”, the Odakyu Group is committed to creating value in the communities where it operates. In its real estate division, alongside continued initiatives in Tokyo and across Japan, the Group has embarked on residential land and rental property developments as part of its efforts to expand globally, including in Australia, where the economy has shown steady growth.

In Sydney, the Group has been engaged in a joint investment in “60 Margaret Street” since 2023. It has been working to enhance the property’s value through initiatives, including renovations. In addition to further expanding its real estate business, the Odakyu Group aims to contribute to community value creation in Australia by leveraging its expertise cultivated over many years in Japan in real estate development around its railway stations.

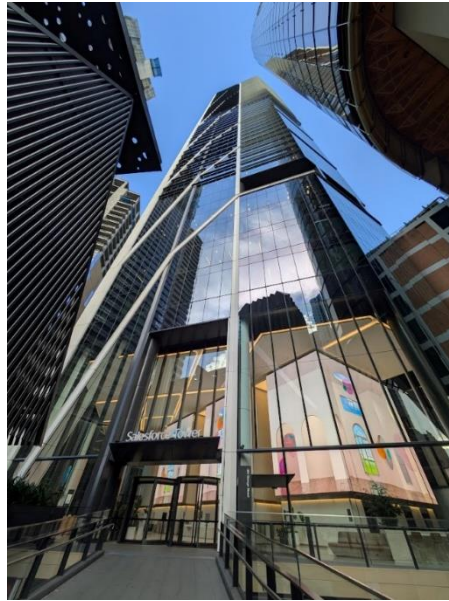
#### ■ Project Overview

|                   |   |
|-------------------|---|
| Location          | 180 George Street, Sydney, New South Wales  |
| Site Area         | Approximately 5,150sqm  |
| Net Lettable Area | Overall: approximately 61,978sqm<br>(Office: approx. 59,982 sqm, Retail: approx. 1,996 sqm) |
| Building Scale    | 53 above-ground floors, 2 basement levels   |
| Completion Date   | September 2022  |

## ■ Building Exterior/Interior



Exterior view from Sydney Harbour



Building entrance



Lobby and Office Floor

## ■ Map



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## ■ About MEC Global Partners Asia

Established in 2017 as a pan-Asian real estate fund management company, it was renamed MEC Global Asia in 2021. Headquartered in Singapore, it forms and operates core funds, managing assets such as office buildings, commercial assets, and rental properties across Australia, Singapore and Japan.

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