

MEDIA RELEASE**Revive Financial Launches Australia's First "Temporary Hardship Plan" in Response to Economic Pressures**

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With more Australians under financial pressure than ever before, Revive Financial has launched a ground-breaking "Revive Temporary Hardship Plan" (Revive THP) - a first-of-its-kind digital solution providing a short-term, affordable lifeline to those overwhelmed by rising debts. As the country's largest personal debt management and insolvency provider, Revive Financial is at the forefront of support for individuals in personal financial hardship.

This initiative comes at a time when financial stress is surging across the country. According to the latest data from Revive Financial, the average unsecured debt jumped from \$7,234 to \$8,473 when comparing FY25 to FY24 – that's 17%. ASIC's 2024 report also found that 5.8 million Australians with debt struggled to make repayments in the past year, with many caught in a cycle of escalating interest and late fees.

The Revive THP provides a simple, low-cost alternative for those not yet ready for formal long-term solutions like a Part IX (9) Debt Agreement.

Affordable Relief Without Long-Term Commitment

For just \$49 per application, everyday Australians can access temporary creditor relief and avoid the stress of overdue notices, mounting interest, and collections activity. This flat fee unlocks three months of tailored support to help people catch their breath, organise their finances, and move forward with clarity.

One Form. All Creditors. Less Stress.

A key innovation of the Revive THP is its universal application form, designed to meet the varied documentation requirements of major creditors — without customers having to navigate multiple portals or repeat their hardship story multiple times. This compliant, streamlined approach saves time, reduces emotional impact, and allows individuals to focus on their recovery.

Take Back Control Of Your Financial Future

Why the Revive THP Matters Now

Recent ABS data shows household spending continues to outpace income, with rent, groceries, insurance and utilities all recording double-digit inflation over the past two years. Mortgage stress is also intensifying — with 1 in 5 homeowners now classed as “extremely at risk”, and business insolvency rates 44% higher than the previous year.

“These are unprecedented times,” said Craig Francis, Chairman & CEO at Revive Financial. “Many Australians are falling behind through no fault of their own. The Revive THP is about giving them a fair, fast, and affordable way to pause the pressure and get the breathing space they urgently need.”

Key Features of the Revive Temporary Hardship Plan

- **\$49 flat fee:** One low cost gives access to a full hardship proposal and engagement with creditors.
- **3-month relief:** A short-term pause from unsecured debt obligations to help regain financial stability.
- **Simplified payments:** One consolidated repayment.
- **Complete digital experience:** Accessible via the Revive Portal, all users - including creditors and hardship teams - can view proposals, track application progress, manage documentation, and respond to submissions within one system.
- **Universal application:** A standardised, one-size-fits-all form eliminates duplicated effort and ensures consistent data capture across creditors.
- **Built-In-Compliance:** The Revive THP process and documentation are designed to meet NCCP requirements, providing peace of mind for all parties.
- Revive THP **simplifies hardship management** while improving customer service.

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How It Works

1. **Apply Online:** Customers submit a single hardship application via Revive's secure portal.
2. **Review & Lodgement:** Successful applications are lodged with Creditors.
3. **Plan Activation:** A response is provided within 21 days - outlining a tailored 3-month plan of relief.

Founded in 2005, Revive Financial has helped thousands of Australians reduce more than half a billion in unsecured debts through their debt management solutions.

To learn more about the Revive Temporary Hardship Plan, visit www.revivefinancial.com.au

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About Revive Financial

Revive Financial is Australia's leading provider of debt management and trustee services for individuals. Since 2005, they have been a trusted partner for everyday Aussies facing financial challenges by providing personalised solutions designed to help individuals regain control of their finances and offering the support and guidance needed to navigate financial hardship. Committed to empowering their clients, Revive Financial is here to help Australians overcome financial obstacles and take confident step towards a secure financial future.

Take Back Control Of Your Financial Future