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Media Release

Australia's Newest Exporter

Great Divide Mining Ltd (ASX:GDM) has packed its' first export container of gold concentrate for international shipment.

The container, loaded with bulk bags of gold concentrate produced at the recommissioned Challenger Processing Plant, represents another significant step in GDM's transition from explorer to gold producer and exporter.

The shipment follows a series of rapid operational achievements at Challenger, including:

- modifying and recommissioning of the Challenger Processing Plant;
- first gold pour from the recommissioned plant;
- commencement of continuous concentrate production;
- first shipments of gold concentrate;
- commencement of historic mullock and tailings recovery operations; and
- establishment of ongoing community engagement initiatives in Adelong and the wider Snowy Valleys region.

GDM CEO Justin Haines said the export milestone demonstrated the success of the Company's staged brown-field restart strategy.

"Packing our first export container is another important milestone for Challenger and for Great Divide Mining," Mr Haines said.

"Less than a year ago the site was effectively dormant. Today we are producing gold concentrate, generating early cash flow and scaling operations in a disciplined and commercially measured way."

Mr Haines said the Company's immediate focus remained on operational consistency, controlled production ramp-up and disciplined cash flow management.

"Our approach at Challenger has always been crawl, walk, run," he said.

"The priority now is repeatable week-in week-out operational performance, steady scale-up and building a long-term mining operation properly."

ENDS



GDM Challenger FCL No. 1

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Great Divide Mining Ltd (ASX: GDM)

Great Divide Mining is an Australian Gold, Antimony and critical metals miner, explorer, developer and producer with five projects across 17 tenements (including two in application). GDM's focus is on operating producing assets within areas of historical mining and past exploration with nearby infrastructure, thus enabling rapid development. Through a staged exploration and development programme, GDM intends to generate cash flow from its initial projects to support further exploration across its portfolio of highly prospective tenements.

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