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Media Release

Financial Year Ends; Next Chapter Begins for Great Divide Mining

The 2026 financial year has drawn to a close, and Great Divide Mining Limited (ASX:GDM) can now reflect on a year defined by disciplined execution, operational milestones and the successful transition from developer to gold producer.

Since listing on the ASX in August 2023, the Company has remained focused on a clear strategy — rapidly building a profitable Australian gold mining business by acquiring and developing advanced brownfield projects capable of generating near-term cash flow.

Less than three years later, that strategy has been delivered.

Great Divide Mining is now producing and shipping gold concentrate on a regular basis, generating recurring operating cash flow while continuing to expand its portfolio of high-quality gold assets.

Chairman Paul Ryan said the end of the financial year provided an opportunity for shareholders to reflect on just how much the Company had achieved in a relatively short period.

“When Great Divide Mining listed on the ASX, we set ourselves an ambitious objective — to rapidly build a gold mining business by acquiring quality brownfield projects and bringing them back into production in a disciplined, fiscally responsible manner,” said Mr. Ryan.

“Our shareholders backed the strategy from day one. Today they can judge us not by what we promised, but by what we’ve delivered.”

“We said what we were going to do, and we’ve done it.”

“We’ve delivered the milestones we committed to, and now we turn our attention to the next stage of growth across our portfolio,” said Ryan.

Throughout FY2026, Great Divide Mining remained focused on delivering shareholder value while maintaining strong environmental stewardship. Mining activities have been conducted within existing historical mining footprints, reducing environmental disturbance, while recycled water has been utilised throughout the Company’s processing operations.

Chief Financial Officer, Lindsay Marshall said FY2026 also represented an important financial milestone for the Company.

“For any start-up company, there comes a defining moment when investment begins transforming into sustainable operating cash flow. Seeing Great Divide Mining make that transition to steady revenue has been immensely satisfying. It reflects the strength of the business model and the dedication of our entire Team,” said Mr Marshall.

“FY2026 was about delivery,” said Chairman Ryan. “We finished the year with a producing mining operation generating regular revenue. We’re proud of what the team has achieved. Now we’re focused on building on that success.”

“Bring on FY2027.”

ENDS

GDM FY2026 By the Numbers

- ASX listed less than three years ago
- Transitioned from explorer to gold producer
- Regular gold concentrate shipments established
- First recurring operating cash flows generated
- Brownfield development strategy successfully executed
- Mining within existing disturbed footprints
- Recycled water utilised in processing



A proud day for Adelong as Hon. Michael McCormack, MP & Cr. James Hayes OAM attend the Challenger Gold Mine Community Open Day. (L-to-R Justin Haines, CEO; Cr. James Hayes; Hon. Michael McCormack; Adam Arkinstall, Director; Paul Ryan, Chairman GDM)

For further information:

Justin Haines, CEO

e justin.haines@greatdividemining.com.au

m +61 (0)418 876 420

Great Divide Mining Ltd (ASX: GDM)

Great Divide Mining is an Australian Gold, Antimony and critical metals miner, explorer, developer and producer with five projects across 17 tenements (including two in application). GDM's focus is on operating producing assets within areas of historical mining and past exploration with nearby infrastructure, thus enabling rapid development. Through a staged exploration and development programme, GDM intends to generate cash flow from its initial projects to support further exploration across its portfolio of highly prospective tenements.

<https://greatdividemining.com.au/>