GREAT DIVIDE MINING

Tel. (07) 3270 8000
admin@greatdividemining.com.au
www.greatdividemining.com.au

GPO Box 154 Brisbane QLD 4001
ABN: 47 655 868 803

22 September 2026

Media Release

Why Gold?

What 400+ years of history can tell investors.

For resources investors, choosing the right commodity can sometimes be every bit as important as choosing the right company. Few commodities demonstrate that better than gold. Few companies demonstrate that better than Great Divide Mining (ASX:GDM).

Gold has been mined, traded and used as a store of wealth for thousands of years. Its investment market is global, deep and mature, while demand extends well beyond any single industrial application.

For GDM that long history is also central to the Company's approach to finding and developing gold projects.

"Gold is different to most other metals. We have centuries of history to draw on, and throughout that history gold has continued to be regarded as a secure store of wealth," GDM Chief Executive Officer Justin Haines said.

"Importantly, deposits that ceased operating decades — and sometimes more than a century — ago have not disappeared," said Mr Haines.

"They remain exactly where the old miners left them."

"But the economics look remarkably different when viewed against today's gold price and through the lens of modern exploration, mining and processing technology," Haines continued.

That thinking sits behind GDM's preference for historical Australian goldfields.

Rather than beginning exclusively with a geological theory and asking whether gold might be present, historical workings can provide physical and documentary evidence that gold was previously discovered and commercially mined.

Modern exploration can then concentrate on confirming known mineralisation and testing extensions along strike and at depth.

Existing workings, nearby infrastructure and a better understanding of the geology can also potentially reduce exploration requirements and capital intensity while shortening the pathway towards production and cash flow.

It is the philosophy GDM has long summed up as: "Research Twice … Dig Once."

"Our strategy has always been about looking at what history can tell us, then applying modern geology, technology and economics," Mr Haines said.

"Old goldfields give us something particularly valuable — evidence. We know gold was there, we know it was mined, and we can then ask what the old miners may have left behind."

Tel. (07) 3270 8000
admin@greatdividemining.com.au
www.greatdividemining.com.au

GPO Box 154 Brisbane QLD 4001
ABN: 47 655 868 803

GDM itself provides an example of how that strategy can translate into development.

The Company listed on the ASX in August 2023, progressed to first gold pour in July 2025 and made its first commercial shipments by June 2026 — taking GDM from listing to cash flow in under three years.

With gold remaining near historically elevated levels and a generation of Australian goldfields now capable of being reassessed using modern geology, technology and economics, the question for investors may no longer simply be: Why gold?

It may increasingly be: Which historic goldfields deserve another look?

ENDS

From IPO to A$1.0+ Bn Resource in under 3 years: Gold mining done GDM style.

For further information:

Justin Haines, CEO
e justin.haines@greatdividemining.com.au
m +61 (0)418 876 420

Great Divide Mining Ltd (ASX: GDM)

Great Divide Mining is an Australian Gold, Antimony and critical metals miner, explorer, developer and producer with five projects across 17 tenements (including two in application). GDM's focus is on operating producing assets within areas of historical mining and past exploration with nearby infrastructure, thus enabling rapid development. Through a staged exploration and development programme, GDM intends to generate cash flow from its initial projects to support further exploration across its portfolio of highly prospective tenements.
https://greatdividemining.com.au/