Solar without a roof: SolarCloud opens solar ownership to renters and apartment residents

Australian innovation allows people to own real solar hosted remotely and receive quarterly AU$ credits - without installing panels at home, buying a physical battery or changing energy retailer.

SYDNEY, AUSTRALIA - Renters, apartment residents and households with unsuitable roofs can now own solar through Australian cloud-based solar platform SolarCloud.

SolarCloud customers own real solar hosted and maintained on commercial rooftop sites in premium sunlight locations around the world. The electricity generated is converted into cash value and returned to the customer as quarterly AU$ credits.

Credits can reduce an Australian electricity or gas bill or be transferred to a nominated bank account. Customers do not require rooftop panels, a physical battery, a subscription or a particular energy retailer.

> "For too long, solar ownership has depended on owning the right property with the right roof," SolarCloud CEO and founder John Kennedy said.

> "SolarCloud removes that barrier. You can rent, live in an apartment, move home or change energy retailer and continue owning solar. We moved solar to the cloud - not the ownership or its benefits."

Removing the traditional barriers to solar

SolarCloud provides:

- Solar ownership for renters and apartment residents
- An alternative for shaded, unsuitable, wrong-facing and heritage roofs
- Portable ownership that moves with the customer
- Professional hosting, monitoring, maintenance and insurance
- No rooftop installation or physical home battery
- Compatibility with Australian energy retailers
- Quarterly AU$ credits to an energy account or nominated bank account

The model also provides building-level solar ownership for strata communities. Quarterly credits can be transferred to an owners corporation's nominated bank account and help fund approved community expenses, including insurance, cleaning, maintenance, repairs and common-area costs.

For NSW builders and developers, SolarCloud can support BASIX alternative-assessment applications where conventional rooftop solar is unavailable or impractical, subject to the applicable approval process.

SolarCloud operates through an ASIC-regulated managed investment structure. Customers across Australia - including renters and apartment residents - are already receiving quarterly credits through a range of Australian energy retailers.

> **"Solar should not be restricted to people with money or those fortunate enough to own a solar-friendly roof," Mr Kennedy said.**

> **"Our goal is to make renewable-energy ownership available to Australians wherever they live."**

Media and interview opportunities

John Kennedy is available to discuss:

- How cloud-based solar ownership works
- Why renters and apartment residents have traditionally been excluded from solar
- SolarCloud's applications for strata communities and NSW BASIX
- The evolution of remote renewable-energy ownership in Australia

Genuine customer video testimonials, evidence of energy-account credits and high-resolution media images are also available.

About SolarCloud

SolarCloud is an Australian cloud-based solar ownership platform. Customers own real solar hosted and maintained on commercial rooftops globally, while the cash value generated is delivered as quarterly AU$ credits. SolarCloud is designed for renters, apartment residents, homeowners, strata communities, builders and developments where conventional rooftop solar may be unavailable or impractical.

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Media enquiries

VICTORIA THOMAS	**HEAD OF CUSTOMER EXPERIENCE**
SolarCloud	02 9258 4022
victoria@solarcloud.com.au	solarcloud.com.au