**Electric Motor Horn Market to Generate US$ 56.3 Bn Revenue in 2032 to Avoid Increasing Collisions and Deaths by Road Accidents**

**North America is expected to remain in the second position in terms of share during the assessment period. Surging demand for flat-type horns across the U.S. and Canada is one of the most significant factors that would propel sales of electric motor horns in the next decade.** **Asia Pacific is likely to remain at the forefront by generating the largest electric motor horn market share in the evaluation period. Increasing production and sales of automobiles across emerging economies such as India and China are expected to drive the regional market. In addition, surging demand for HCVs on the back of expansion of the transportation and construction industries is set to aid growth.**

**NEWARK, Del:** The global [electronic motor horn market](https://www.futuremarketinsights.com/reports/electric-motor-horn-market) is anticipated to grow at a robust CAGR of around 5.7% during the forecast period from 2022 to 2032. The global market is expected to be valued at US$ 35.1 Bn in 2022 and reach an estimation of around US$ 56.3 Bn in 2032. The growth of the market is attributed to the surging use of electric motor horns in the automotive industry owing to the surging road safety awareness among people is set to push the market.

As per the analysis done by Future Market Insights, the electric motor horn market is expected to bolster sales due to the ongoing expansion of the **automotive sector** and the rising production of new vehicles. These are some of the prominent factors propelling the growth in the global market. Electronic motor horns are referred to as a machine that can efficiently convert electric energy into mechanical energy. On the basis of principles of electromagnetism, these horns function efficiently in order to create noises that are developed due to mechanical energy. These horns are widely utilized in automobiles including trucks, cars, motor vehicles, and buses as an alerting device. They also function as safety devices so that they can alert pedestrians and various other vehicles of the automobile’s approach to preventing collisions and accidents.

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**Key Takeaways**

* The prevalence of the increasing number of road accidents in both developed and developing countries all over the world is set to bolster growth in the global electric motor horn market over the projected years. The ability of electric motor horns to effectively avoid collision by altering the surrounding vehicles and pedestrians is anticipated to bode well for the global market.
* According to recent reports by the World Health Organization (WHO), every year, approximately 1.3 million people die from road accidents as a result of road traffic crashes globally and more than half of all road traffic deaths are among motorcyclists, cyclists, and pedestrians.
* The WHO report further mentions that around 93% of road accidents take place in middle- and low-income countries worldwide. Driven by the aforementioned factors, the global market is projected to grow at a considerable pace in the next decade.

**Competitive Landscape**

Key industry players in the market are heavily investing in research and development activities in order to introduce cutting-edge products and cater to the increasing demand from customers all around the world. The prominent market players are also concentrating on mergers and acquisitions with various local companies to gain access to their technology, as well as co-develop new products. Meanwhile, a few start-up companies are aiming to raise funds from government bodies for the development of innovative products.

**More Insights into the Electric Motor Horn Market**

Asia Pacific is anticipated to dominate the global electric motor horn market by generating the largest market share during the evaluation period. The growth is also attributed to the increasing production and sales of automobiles across emerging economies including India and China are anticipated to drive growth in the market. In addition to that, surging demand for HCVs on the back of the expansion of the transportation and construction industries is set to aid growth.

According to India Brand Equity Foundation (IBEF), in FY21, the annual production of automobiles in India was calculated at around 22.65 million between April and October 2021 when around 13 million vehicles were produced in the country. IBEF further mentioned that sales of [passenger cars](https://www.futuremarketinsights.com/category/automotive) surged by 26.6% in CY21 to 3.08 million units in the country. The trend is expected to continue in the future owing to high disposable income and rapid urbanization, thereby pushing the Asia Pacific market.

North America is expected to remain in the second position on the basis of its share during the projection period. Increasing demand for flat-type horns across the United States and Canada is considered one of the prominent factors that would propel sales of electric motor horns in the next decade.

The growth in the electric motor horn market is expected to propel attributed to the surging awareness among people about the negative impact of carbon emissions on the environment. According to the U.S. Energy Information Administration, electric, plug-in hybrid, and hybrid vehicles collectively held about 11% of the light-duty vehicle sales in the fourth quarter of 2021 in the U.S. Therefore, the ever-increasing demand for electric and [hybrid vehicles](https://www.futuremarketinsights.com/reports/global-hybrid-vehicles-market) across North America is likely to fuel the market.

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**Key Segments Profiled in the Electric Motor Horn Industry Survey**

By Product Type:

* Flat Type
* Spiral Type
* Trumpet

By End-use Vehicles:

* Passenger Cars
* Light Commercial Vehicles (LCV)
* Heavy Commercial Vehicles (HCV)

By Sound Pressure/Volume:

* Up-to 110 dB
* 110 dB to 118 dB
* Greater than 118 dB

By Sales Channel:

* Original Equipment Manufacturers (OEM)
* Aftermarket

By Region:

* North America
* Latin America
* Western Europe
* Eastern Europe
* APEJ
* Japan
* Middle East and Africa

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[Plug-in Hybrid Electric Vehicles (PHEV) Market](https://www.futuremarketinsights.com/reports/plug-in-hybrid-electric-vehicles-phev-market) : The global plug-in hybrid electric vehicles (PHEV) market is projected to have a healthy-paced CAGR of 18.5% during the forecast period. The current valuation of the market is US$ 69,720.5 Million in 2022. The market value of the plug-in hybrid electric vehicles (PHEV) market is anticipated to reach a high of US$ 3,80,665.9 Million by the year 2032.

[Light Electric Aircraft Market](https://www.futuremarketinsights.com/reports/light-electric-aircraft-market) : Increase in per capita income has led to a continuous increase in the number of air passengers over the past few years. This has driven the demand for aircrafts, which in turn is driving growth of the light electric aircraft market. An electric aircraft is powered by electric motors.

[Automotive Electric Vacuum Pump Market](https://www.futuremarketinsights.com/reports/automotive-electric-vacuum-pump-market) : Automotive electric vacuum pump is a device that gets the drive from the camshaft in the engine and can be run by alternator shaft in some designs. It’s an added benefit to any engine, which has high performance. The primary function of an automotive electric vacuum pump is to drain out the air from brake booster tank hence creating the vacuum, which in turn can be used for application of the brake.

[Automotive Wiper Motor Market](https://www.futuremarketinsights.com/reports/automotive-wiper-motor-global-market) : Automotive industry has been witnessing rapid growth due to increasing demand for passenger cars from Brazil, India and China. Growth of automotive industry is prominently reliant on financial flexibility choices present across different regions. For example, in China and India, car financing is the main driver for the region’s market growth comprising of nearly 80% car purchases by means of car loans.

[Motorcycle Hub Motor Market](https://www.futuremarketinsights.com/reports/motorcycle-hub-motor-market) : The motorcycle hub motors are generally used in an electric motorcycle to provide traction by converting stored electric energy to motive power. Motorcycle hub motors are integrating into the wheel-hub to provide traction, it has basically two type of arrangements or possibilities of fitting in an electric motorcycle which is direct connection and wheel hub with an additional gearbox.

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