

MEDIA RELEASE - FOR IMMEDIATE RELEASE

Hobart Households Spend Most On Electricity, Finds New Study

Analysis of 7,612 residential electricity plans on the NEM in Australia in April 2024 reveals that households in Hobart are spending the most on electricity of any capital city on the NEM, with a typical annual bill of \$2,466 per year for 2 person households.

BRISBANE, AUSTRALIA - 22 APRIL 2024: Hobart households spend the most on electricity of all capital cities on the NEM, [according to a new study by Energyse](https://energyse.com.au/research/electricity-prices-apr-2024).

The analysis also found that Hobart has the highest solar feed in tariff rates, at an average of 10.9 cents per kWh, 72% higher than the average of the other capital cities on the NEM.

Complete Results: <https://energyse.com.au/research/electricity-prices-apr-2024>

This analysis involved Energyse analysing 7,612 residential electricity plans on offer on the National Electricity Market (NEM) in Australia in April 2024. Factors such as daily supply charges, usage rates, solar feed in tariffs and disconnection fees were analysed.

City with highest spend: Households in Hobart spend the most on electricity (average of \$2,466 per year for a 2 person household), though this is due to their large consumption (67% greater than the average of the other capital cities on the NEM).

Most expensive capital city: Adelaide is the capital city with the most expensive electricity, with electricity costing 47.1 c/kWh for a typical 2 person household once daily usage charges are factored in.

Highest electricity rates: South Australia has the highest electricity rates on the NEM, at over 40 c/kWh for single use rate plans. This is 49% higher than the average of the rest of the NEM.

Highest daily supply charges: Regional NSW (on the Essential Energy network) has the highest daily supply charges, at an average of 152 cents per day. This is 61% higher than the average of the rest of the NEM.

Highest solar feed in tariffs (capital city): Hobart is the capital city with the highest average solar feed in tariff rates, at 10.9 c/kWh.

Highest peak electricity rates: Adelaide is the capital city with the highest average peak electricity rates, at 47.3 c/kWh.

Highest solar feed in tariffs (region): Regional Queensland (excluding SEQ) has the highest average solar feed in tariff rates, at 13.4 c/kWh.

Lowest solar feed in tariffs (region): Victoria has the lowest average solar feed in tariffs on the NEM, at an average of 5.1 c/kWh, and a maximum of 9.9 c/kWh.

Lowest off peak electricity rates: Tasmania has the lowest off peak electricity rates, at just 15.8 c/kWh.

Highest disconnection fees: Canberra is the capital city with the highest average disconnection fees, at \$43.84.

“Whilst Hobart households spend the most on electricity of any capital city on the NEM, this isn’t the result of high electricity prices. In fact, Hobart has some of the lowest electricity prices and highest solar feed in tariff rates. The large spend is due to high electricity consumption. Despite consuming 67% more electricity, people in Hobart pay just 4% more per year than those in Adelaide,” Energyse founder Louis Fredheim said.

Complete Analysis Results: <https://energyse.com.au/research/electricity-prices-apr-2024>

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Fair Use: Feel free to quote any of the statistics, or use any of the charts in the study in your own work, as long as you provide attribution in the form of a link back to the study.

About Energyse

Energyse compares electricity and gas plans to help Australians save money on their power bills and reduce their carbon footprint.

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