Real Estate Research Moves into Top Gear

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Property research player Residz (pronounced "resides") has announced the release of new capability which informs buyers of property, which suburbs have the greatest relative potential for growth.

Residz joined the real estate research sector by releasing their portal, www.residz.com, which has mapped every address in Australia, in mid-2021. To each address is added highly relevant and influential data for property buying and selling, covering areas such as local crime, school catchments and results, facilities, transport options, bushfire risk, flood risk, contaminated land, development applications, demographics, and much more.

What Residz provides for the user is an ability to access information about any particular property which provide insights matching lifestyle and social preferences, not merely economically based attributes. This enables anyone interested in property, the opportunity to change their key question from "where do I need to live" to "how do I want to live". Founder and CEO, Ian Haynes, says "This has become extremely important in the work from home trend and the shift to regional locations."

Having established a baseline of valuable and comprehensive data points, Residz have now released the first version of their Investability Index. The index is modelled on historical transactional and social area analysis. It forecasts relative future housing demand across every suburb in a state by analysing variables historically associated with a level of propensity to pay for housing in various mortgage repayment and rent payment brackets. Key variables of the model for each suburb include:

- House Prices
- Incomes
- Industry Presence
- Population Distribution
- Occupations Matrix

Future releases will incorporate local, state, and Federal government planning information.

About Residz

Residz is a division of Mapcite Ltd ABN 12 629 330 972, headquartered in Sydney and founded in 2011. Mapcite is the developer and global distributor of an award-winning geospatial data analytics software platform which powers the Residz site. Mapcite's geospatial data products are used within 50% of the world's 100 largest companies in every major industry sector.

For more information, visit www.mapcite.com and www.residz.com

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