

Media Release

CIRCULAR SOLUTION FOR END-OF-LIFE SOLAR PV PANELS

Recovering 99+% of materials with patented world leading clean technology

Solar Recovery Corporation (SRC) an Australian owned organisation has partnered with La Mia Energia (LME), a European technology company that has been recovering end of life (EOL) solar panels over the past 10 years. This circular economy technology has been specifically designed and built to recover high quality materials from EOL solar panels and has proven history across Europe.

SRC has invested to transition this world leading clean technology, together with LME's IP, policy understanding and experience to Australia to provide a world-leading service for EOL solar panels. The technology recovers materials from all types of solar panels without the use of crushing, chemicals, thermal processing, or pyrolysis.

The patented clean technology recovers 99+% from the end-of-life solar photovoltaic panels, resulting in zero landfill from the SRC process for each panel.

"Beyond recycling, materials recovery, product stewardship and Extended Producer Responsibility are the new order."

Mr Gell said.

"We cannot afford to dispose of valuable materials that can be revalued and repurposed, ideally into new solar panels, through the adoption of leading technology such as this."

SRC provides a complete transparent solution for the renewable energy sector.

The high quality recovered materials will then be available for repurpose into a range of manufacturing streams reducing CO2 emissions, reducing the need for virgin minerals, and providing a circular economy solution for end-of-life solar PV panels across Australia.

SRC Chairman of the Advisory Board Rob Gell is committed to oversee the expansion. The first two processing sites will be fully operational by March 2022 in Biloela and Townsville, Queensland. Followed by a National expansion within the next 24 months.

The acquisition of La Mia Energia by Solar Recovery Corporation will combine IP, technology, experience and operational knowledge across Australia and New Zealand. The acquisition will secure the patented clean technology for the Australasian market.

SRC processing facilities will create employment opportunities and business growth within local community/regions.

SRC will further enhance and create legacies within these regions inclusive of education and on the job training in this new industry sector.

Dr. Francesco co-founded La Mia Energia and has many years of experience in the Technology Research & Development sector.

The arrival of Dr. Francesco and his team of engineers will ensure a smooth transition for the Australian market. DR. Francesco Della Rosa, Director of LME will be coming to Australia to assist in setting up the first processing plants and to oversee the replication of the company's successful European business model here in Australia. Francesco's knowledge and experience will be invaluable to the SRC team and the business.

The technology will solve Australia's growing solar panel waste problem by diverting end of life solar panels from landfill and support the solar panel industry to keep clean energy clean.

For further information please feel free to contact our Public Relations team pr@srcorp.com.au

