



NOT FOR RELEASE PRIOR TO 5AM 02 MAY 2022

Mastercard and Openly Launch Australian-First Partnership to Address Privacy and Cyber Risk.

ADELAIDE, South Australia, 02 May 2022 --- RiskRecon, a Mastercard Company, and Openly, a privacy-tech startup based out of the Stone & Chalk innovation hub in Adelaide's Lot Fourteen, today announced an Australian-first partnership that provides organisations with a complete view of their supply chain privacy and cyber risk posture.

Openly co-founder Jay Gilden said the announcement, which comes at the start of Privacy Awareness Week, highlights that Australia can lead the way in global privacy innovation.

"As we see progress toward significant privacy law reform in Australia, senior business leaders are placing more weight upon the importance of privacy for long term business health... this is driving up the appetite for investment in innovation."

Gilden said the catalyst for partnering with Mastercard was the uptake of its new product, Openly Vendor Monitor, across global markets.

"When we launched Openly Vendor Monitor in mid-April, we saw more than 200 businesses join in 72 hours. We planned to launch softly into the Australian market, and suddenly we had customers in 37 countries."

Openly Vendor Monitor bolsters transparency between buyers and suppliers through continuous privacy risk monitoring. The platform watches and updates more than 19,000 vendor profiles daily, and can detect changes to key business information, privacy documentation, terms of service agreements and public records.

As a part of Mastercard's Global Cybersecurity Alliance Program, Openly has integrated RiskRecon cyber risk data into its platform. Openly Vendor Monitor customers can now view RiskRecon cyber risk ratings for every vendor in the platform based on continuously updated data.

RiskRecon founder Kelly White said that the addition of RiskRecon's cyber risk ratings into Openly Vendor Monitor provides an added layer of critical information for buyers when assessing and managing supply chain risk.

"By combining Openly's innovative approach to continuous privacy risk monitoring with RiskRecon's cyber risk ratings, organisations now have access to enhanced visibility of their risk profile across their supplier relationships. We are excited about partnering with Openly to simplify an increasingly complex supply chain risk landscape.

Openly joins RiskRecon's network of best-in-class security consultants, MSSPs, resellers, technology partners and industry partners. To learn more about Mastercard's Global Cybersecurity Alliance Program, visit riskrecon.com/alliances or contact alliances@mastercard.com.

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About RiskRecon, www.riskrecon.com

RiskRecon, a Mastercard Company, enables you to achieve better risk outcomes for your enterprise and your digital supply chain. RiskRecon's cybersecurity ratings and assessments make it easy for you to understand and act on your risks, delivering accurate, risk-prioritized action plans custom-tuned to match your risk priorities.

About Openly, openly.com.au

Openly is an innovative Australian privacy-tech startup. We're on a mission to simplify privacy by creating super smart software solutions for complex privacy problems. Based out of the Stone & Chalk innovation hub in Adelaide's Lot Fourteen, we have developed the world's most comprehensive third-party privacy risk platform. Openly Vendor Monitor keeps watch of more than 19,000 vendors across 134 countries. Openly is bringing Privacy Utopia to Planet Earth.

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